

OFFICE OF LEGISLATIVE RESEARCH
PUBLIC ACT SUMMARY



PA 14-5—SB 181

Higher Education and Employment Advancement Committee

Government Administration and Elections Committee

**AN ACT CONCERNING UCONN LEASES WITH STATE AGENCIES
AND QUASI-PUBLIC AGENCIES**

SUMMARY: This act eliminates a prohibition on UConn leasing, financing, or lease-financing, through another state or quasi-public agency, any land or building outside the Storrs campus that costs more than \$50,000 per year. The prohibition applied to leases and lease-finance agreements under the UConn 2000 infrastructure program. Under existing law, UConn may, without such a cost restriction, directly lease real or personal property or rights or interests in any such property in connection with UConn 2000 (CGS § 10a-109d(a)(7)).

EFFECTIVE DATE: Upon passage

OLR Tracking: TA:JM:VR:ro